

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
November 24, 2015

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	27-Day Bill	
CUSIP Number	912796GU7	
High Rate ¹	0.120%	
Allotted at High Price	8.83%	
Investment Rate ²	99.991000	
Median Rate ³	0.122%	
Low Rate ⁴	0.095%	
Issue Date	0.060%	
Maturity Date	November 27, 2015	
	December 24, 2015	
	Tendered	Accepted
Competitive	\$160,311,026,800	\$49,088,176,800
Noncompetitive	\$240,784,900	\$240,784,900
FIMA (Noncompetitive)	\$672,000,000	\$672,000,000
Subtotal ⁵	\$161,223,811,700	\$50,000,961,700⁶
SOMA	\$0	\$0
Total	\$161,223,811,700	\$50,000,961,700
	Tendered	Accepted
Primary Dealer ⁷	\$141,925,000,000	\$37,321,135,000
Direct Bidder ⁸	\$9,335,000,000	\$3,627,715,000
Indirect Bidder ⁹	\$9,051,026,800	\$8,139,326,800
Total Competitive	\$160,311,026,800	\$49,088,176,800

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$161,223,811,700/\$50,000,961,700 = 3.22

⁶Awards to TreasuryDirect = \$149,360,900.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.